

Royal London Multi Asset Strategies Fund

The Multi Asset Strategies Fund (MAST) is designed for investors looking to generate growth through a diversified multi asset portfolio while limiting losses during periods of financial market turbulence. The fund is managed by the RLAM multi asset team, led by Trevor Greetham who has an established long-term track record.

Overview

Our objective is to generate excess returns over cash while managing volatility and downside risk through diversified multi asset strategies:

- Expected return of cash +4% p.a. gross of fees on a rolling five-year basis.
- Explicit focus on limiting downside risk.
- Invests primarily in a blend of active and passive RLAM funds and exchange-traded funds (ETFs).

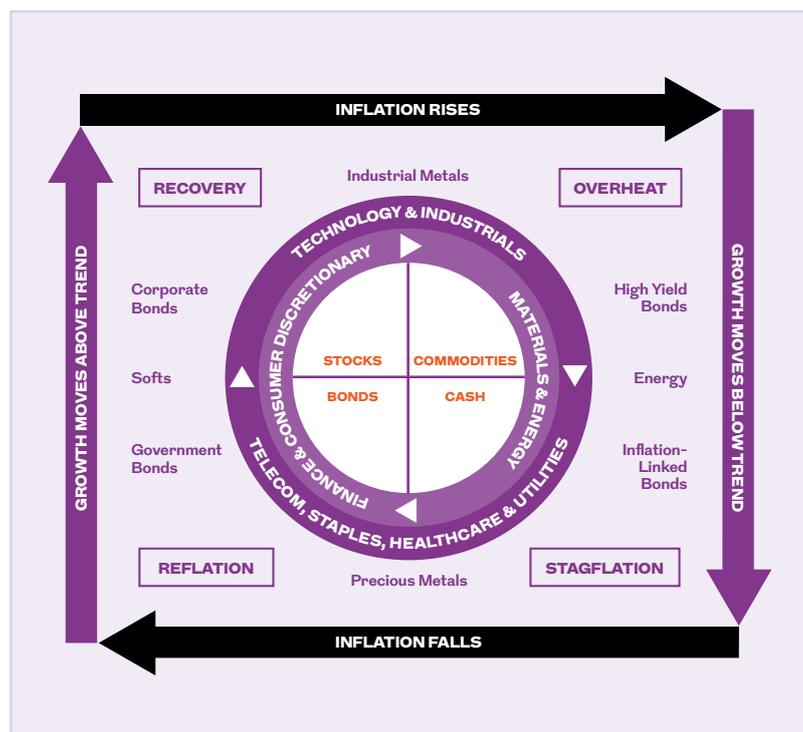
Investment philosophy

We aim to capture market upside in the good times through a diversified multi asset portfolio while shifting to a more tactical, market neutral approach during periods of turbulence to limit downside risk.

RLAM's investment process is grounded in quantitative and macroeconomic analysis and it draws on the fundamental convictions of our most experienced investors.

At the core is the Investment Clock, a model linking asset class returns to the business cycle. Market leadership passes from one asset class to another as the world economy expands and contracts or the inflation backdrop changes. Investors often miss turning points, leading to a mispricing of assets that we seek to exploit.

RLAM Investment Clock



Fund facts

Launch date	23.11.2018
Domicile	GBR
Fund structure	OEIC
ISIN	GB00BFMWYN99 GB00BFMWYP14
Benchmark	Sterling Overnight Index (SONIA)
Minimum investment	£10,000
Fund Management Fee (FMF)*	Class M Acc: 0.55% Class M Inc: 0.55%

Key personnel

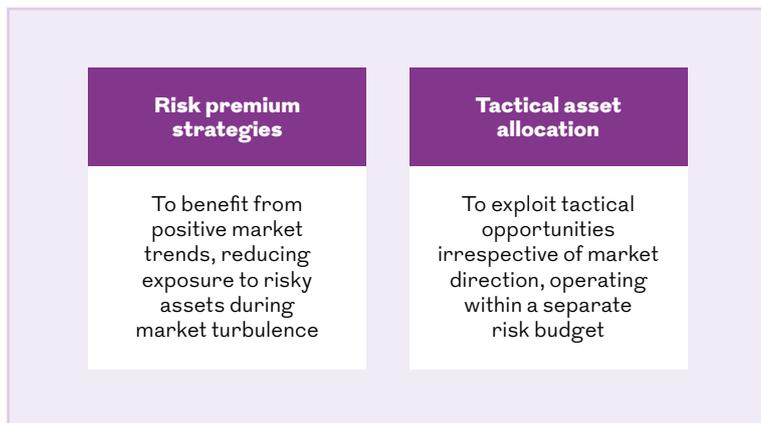


MAST is managed by **Trevor Greetham**, RLAM's Head of Multi Asset, supported by an eight-strong team. Prior to joining Royal London in 2015, he was Asset Allocation Director for Fidelity International, where he was responsible for implementing tactical investment decisions across a wide range of institutional and retail funds. From 1995 to 2005, Trevor was Director of Asset Allocation for Merrill Lynch, advising fund manager clients on their multi asset investment strategy. He qualified as an actuary with UK life insurer Provident Mutual and has a Master of Arts in Mathematics from Cambridge University.



Hiroki Hashimoto is a fund manager within the multi asset team and co-designed MAST. He is responsible for development of asset allocation models and joined RLAM in 2015 as a senior quantitative analyst with broad research experience in multi asset, fixed income and currencies. Hiroki started his career in 2008 and previously worked at Adrian Lee & Partners, Fidelity International and Bloomberg. He is a CFA Charterholder, a certified financial risk manager and has a Master of Mathematics from Cambridge University.

Two complementary risk-controlled return drivers



MAST combines two complementary return drivers; upside capture through risk premium strategies with an established research-led tactical asset allocation (TAA) process, each with a separate in-built risk control. We believe that our approach to TAA adds more value going into and around recessions and works well alongside risk premium strategies designed to add more value in bull markets.

About multi asset at RLAM

We offer a sensible and transparent approach where we explain what we're doing and why we're doing it at every stage of the process. We provide regular updates on our market and macro views, an in-depth Investment Clock report and dedicated website (www.investmentclock.co.uk).

Experienced multi asset team

- Managed by a team responsible for tactical asset allocation across over £70bn of assets.
- Nine investment professionals.
- Average industry experience of around 20 years.
- Established long-term track record.

“
Stock market volatility is a common feature late in the business cycle but investors shouldn't have to choose between participating in rising markets and taking a more market-neutral approach when economic conditions deteriorate.”

Trevor Greetham, Head of Multi Asset

Contact us

For more information about our range of products and services, please contact us.

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Past performance is not a reliable indicator of future results. The value of investments and the income from them is not guaranteed and may go down as well as up and investors may not get back the amount originally invested.

For more information on the fund or the risks of investing, please refer to the fund factsheet, Prospectus or Key Investor Information Document (KIID), available via the relevant Fund Information page on www.rlam.co.uk

* FMF as at August 2019

All information is correct at September 2019 unless otherwise stated.

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