

Section 172 statement

The Directors of RLUTM act in accordance with the general set of duties which are outlined in section 172 of the UK Companies act 2006. The company's business plan is centred on providing investors with access to strategies that meet their changing investment needs.

To ensure the changing investment needs of investors are met, the board has instigated a programme whereby we take account of customer feedback through various means. This programme works to promote our customers voice and their needs, ensuring these are heard and understood across Company. The 'voice of the customer', alongside any follow up actions, is also presented to the board on a regular basis.

An example of a decision with long term consequences is the payment of a dividend to RLUTM's parent. When determining whether to pay the dividend the directors take into account the financial projections to ensure that the long term consequence of the dividend being paid is fully assessed.

The directors understand the importance of fostering relationships with suppliers, customers and other stakeholders and ensure that the effects on these parties along with the duties outlined in section 172 are considered when principal decisions are taken.

Suppliers

The Company outsources aspects of its operations externally. The directors and senior management ensure that oversight of the relationship is maintained via a number of teams within the Company. These teams collectively perform governance and oversight of the material outsourced relationships. A due diligence report on material outsourcers is prepared and submitted to the risk committee on an annual basis. In addition relevant reports are submitted to the Board on a quarterly basis.

Regulators

Regulatory relationships are managed at the Royal London Group level and RLUTM interact with the regulators as part of this Group-wide arrangement. We respond to the FCA consultation papers and track regulatory developments to ensure the delivery of regulatory change is adequately prioritised and the firm continues to meet its regulatory obligations.