

Royal London

# Short Term Money Market Fund

Weekly fund disclosure

18 Apr 2024

## Fund facts

|                           |                     |
|---------------------------|---------------------|
| Inception date            | 22 July 1999*       |
| Assets under management   | £6,824 million      |
| Benchmark                 | SONIA†              |
| Available share classes   | Accumulation/Income |
| Settlement                | Trade date + 2 days |
| Weighted average maturity | 43 days             |
| Weighted average life     | 64 days             |
| No of issuers             | 44                  |

\* The fund was initially launched as a unit trust but was converted to an open-ended investment company (OEIC) with effect on 30 April 2010.

† Benchmark changed from 7 day LIBID to SONIA as at 20 March 2019.

## Maturity profile

| 1 day | 1 week | 2 weeks | 1 month | 2 months | 3 months | 4 months | 5 months |
|-------|--------|---------|---------|----------|----------|----------|----------|
| 1.0%  | 13.3%  | 5.8%    | 16.7%   | 15.2%    | 22.8%    | 15.3%    | 1.8%     |

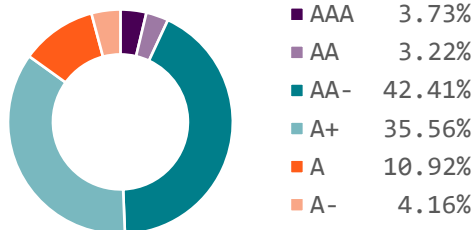
| 6 months | 7 months | 8 months | 9 months | 10 months | 11 months | 12 months | > 12 months |
|----------|----------|----------|----------|-----------|-----------|-----------|-------------|
| 3.1%     | 2.3%     | 0.0%     | 0.0%     | 1.9%      | 0.6%      | 0.0%      | 0.4%        |

## Yield

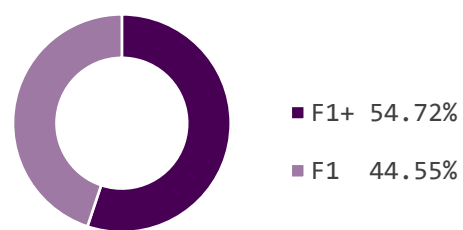
| Class                              | Minimum Investment   | Fee   | Yield |
|------------------------------------|----------------------|-------|-------|
| Class Y (Income) - B3P2RZ5         | £1 million (initial) | 0.10% | 5.20% |
| Class Y (Accumulation) - B8XYQ8    | £1 million (initial) | 0.10% | 5.20% |
| Current fund running yield - gross | N/A                  | N/A   | 5.20% |

**Past performance is not a guide to future performance. The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may not get back the amount invested. Portfolio characteristics and holdings are subject to change without notice. This does not constitute an investment recommendation. For information purposes only.**

### Long term credit profile



### Short term credit profile



### Top ten instruments held

| Name  | Counterparty | Holding (%) | Asset Type             | Country        | Maturity |
|---|--------------|-------------|------------------------|----------------|----------|
| Nationwide Building Society                                       |              | 3.66%       | Deposit                | United Kingdom | 19.04.24 |
| Societe Generale  |              | 3.33%       | FRN                    | France         | 19.04.24 |
| DNB Bank ASA  |              | 3.01%       | Certificate of Deposit | Norway         | 03.05.24 |
| UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND (GOVERNMENT) |              | 3.00%       | Treasury Bills         | United Kingdom | 07.05.24 |
| UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND (GOVERNMENT) |              | 2.92%       | Treasury Bills         | United Kingdom | 13.05.24 |
| UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND (GOVERNMENT) |              | 2.91%       | Treasury Bills         | United Kingdom | 03.06.24 |
| Goldman Sachs   |              | 2.89%       | Zero Coupon CD         | United States  | 17.07.24 |
| Bank of Nova Scotia   |              | 2.20%       | Certificate of Deposit | Canada         | 01.07.24 |
| Credit Industriel et Commercial                                   |              | 2.17%       | CP                     | France         | 26.07.24 |
| UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND (GOVERNMENT) |              | 2.16%       | Treasury Bills         | United Kingdom | 12.08.24 |

## Fund risks

**Investment risk:** The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may not get back the amount invested.

**Credit risk:** Should the issuer of a fixed income security become unable to make income or capital payments, or their rating is downgraded, the value of that investment will fall. Fixed income securities that have a lower credit rating can pay a higher level of income and have an increased risk of default.

**EPM techniques:** The fund may engage in EPM techniques including holdings of derivative instruments. Whilst intended to reduce risk, the use of these instruments may expose the fund to increased price volatility.

**Interest rate risk:** Fixed interest securities are particularly affected by trends in interest rates and inflation. If interest rates go up, the value of capital may fall, and vice versa. Inflation will also decrease the real value of capital.

**Counterparty risk:** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the fund to financial loss.

**Inflation risk:** Where the income yield is lower than the rate of inflation, the real value of your investment will reduce over time.

**Money market fund risks:** A money market fund is not a guaranteed investment, and is different from an investment in deposits. The principal invested in the fund is capable of fluctuation and the risk of loss of the principal is to be borne by the investor. The fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the NAV per share.

The Fund has been authorised as a Variable Net Asset Value (VNAV) MMF and is a short term money market fund in accordance with MMF Regulation. The NAV is calculated using mark to market prices where possible otherwise mark to model prices are used. The redemption or issue of Shares will be undertaken at a price that is equal to the Net Asset Value per Share.

Due to the frequency of production, this is an automated report, based on unaudited automated information and while every attempt to find or resolve errors has been made this report is provided as is. Following the implementation of the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on Money Market Funds ("MMFs"), the fund is subject to the following risks:

### No guarantee

The fund is not a guaranteed investment.

### Principal fluctuation

An investment in the fund is different from an investment in deposits. The principal invested in the fund is capable of fluctuation in value.

### No external support

The fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the NAV per unit or share.

### Risk of loss

Any risk of loss of the principal is to be borne by the investor.

## Important information

This is a financial promotion and is not investment advice. Telephone calls may be recorded. For further information please see the privacy policy at [www.rlam.com](http://www.rlam.com).

The Fund is a sub-fund of Royal London Bond Funds ICVC, an open-ended investment company with variable capital with segregated liability between sub-funds, incorporated in England and Wales under registered number IC000797. The Authorised Corporate Director (ACD) is Royal London Unit Trust Managers Limited, authorised and regulated by the Financial Conduct Authority, with firm reference number 144037. For more information on the fund or the risks of investing, please refer to the Prospectus or Key Investor Information Document (KIID), available via the relevant Fund Information page on [www.rlam.com](http://www.rlam.com).

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