

# ROYAL LONDON ENHANCED CASH PLUS

Royal London Asset Management (RLAM) has been providing specialist cash management services since 1987. We manage approximately £13.5 billion in cash assets (as at 31.12.2017) for a range of clients including corporates, universities, insurance companies, professional bodies, charities and local authorities. As a specialist cash manager, we understand that cash needs can vary widely, reflecting the day-to-day demands of each organisation. In response to our clients' requirements we have developed a comprehensive suite of solutions tailored to meet their individual needs.

## Overview

### Investment profile

The strategy aims to minimise the risk to capital, while providing income and capital growth in excess of money market rates.

### Security and liquidity

We believe this fund is appropriate for investors with a longer-term time horizon for cash investing. Diversification is achieved across a range of counterparties and asset types. A minimum of 25% will be invested in money market instruments providing a good level of liquidity. The majority of assets are rated A- or better, with a large exposure to AAA rated asset backed bonds. The combination of money market instruments and high quality assets aims to provide security and an enhanced yield.

### Proven investment process

We feel that the key to achieving consistent long-term performance is through controlled portfolio construction. We seek to add excess return by adopting measured positions at an outright duration level, along the yield curve and at a stock level. The fund draws on the expertise of our cash and fixed income teams.

### Providing resources to your team

Our range of cash solutions can assist with our clients' liquidity needs. Our clients can speak to a dedicated client services team responsible for administering their portfolio.

## Asset allocation

Asset allocation	Min	Max	Notes
Money Market Instruments	25%	100%	Includes certificates of deposit, time deposits, corporates and treasury bills
Covered Bonds <i>Floating and fixed</i>	0%	50%	Covered bonds issued by banks and building societies
Corporate Bonds <i>Floating and fixed</i>	0%	50%	Bonds issued by financial and non-financial corporates (investment grade only)
Asset backed securities (ABS) & Mortgage backed securities (MBS)	0%	20%	Asset backed bonds issued by financial and non-financial corporates with a minimum rating of AA-
AA/Supranational	0%	20%	UK government and supranational issuers

Source: RLAM as at 28 February 2018

## Fund facts

Launch date	18.05.2015
Rating	AAAf/S2 Fitch
Liquidity	T+2
Estimated total return	1.00% to 1.25% p.a. in excess of 7 day LIBID
Fund Structure	UCITS IV OEIC
Domicile	UK
Investor time horizon	Longer-term cash
Minimum investment	Class M: £100,000 Class Y/Z: £1,000,000
Ongoing charges figure:	Class Y Acc: 0.18% Class Y Inc: 0.18% Class Z Acc: 0.03%

## Key personnel



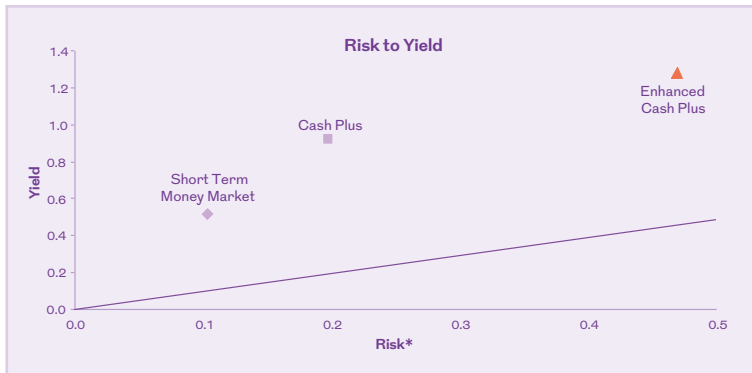
**Craig Inches** is Head of Short Rates and Cash within the Fixed Income team and has built up a strong track record across a range of cash and fixed income funds. He joined RLAM in 2009 and has over 20 years' investment experience.



**Richard Nelson** is a fund manager within the Fixed Income team. He joined Royal London in 2013, as part of the Co-op Asset Management acquisition, and has over 20 years' investment experience.



## Risk profile



Source: RLAM at 28 February 2018. \*Risk: Fitch Weighted Average Rating Factor (WARF) score. The value of investments and the income from them is not guaranteed and may go down as well as up and investors may not get back the amount originally invested. This is for information purposes only. It does not provide, and should not be relied upon for investment recommendations.

### Contact us

For more information about our range of products and services, please contact us.

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For more information concerning the risks of investing, please refer to the Prospectus and Key Investor Information Document (KIID).

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