



## ENVIRONMENTAL POLICY – PROPERTY

The Intergovernmental Panel on Climate Change (IPCC) has declared we are facing a climate crisis and that we must limit global warming to reduce the risks associated with long lasting or irreversible changes to the earths’ atmosphere and ecosystems. To achieve this, global net human caused emissions of carbon dioxide would need to reach net zero carbon by 2050.

As part of The Royal London Group and a leader in the UK investment market, Royal London Asset Management (RLAM) is committed to a rigorous and detailed investment process, adding value and maximising returns. In undertaking such processes we fully recognise the growing global risks of climate change and that Property contributes towards this. As an owner we have a responsibility to minimise the impact our properties have upon the environment.

We aspire to be a leader and have developed a Responsible Property Investment (RPI) strategy which enables us to achieve this. This includes targets and objectives, procedures, and the monitoring of progress to ensure we maintain a program of continual improvement. This applies throughout our acquisitions, developments and management of commercial and mixed use Property in the UK, thereby minimising our impact upon the environment.

We regard compliance with environmental legislation and other requirements, to which the organisation subscribes, as a minimum requirement. We shall identify opportunities to exceed legal and other requirements which apply to the environmental aspects of our activities, products and services. This Environmental Policy is enacted via the RLAM Environmental Management System (EMS). The EMS provides a detailed framework for setting and reviewing objectives and targets to ensure continual improvement of environmental performance.

We shall communicate our Environmental Policy to all our stakeholders and will make our Policy publicly available. We will continue to promote internal awareness of environmental issues through communication with those working for and on behalf of RLAM and will seek to ensure all are competent to deliver our Policy commitments.

RLAM is committed to the implementation of this Policy and will lead by example encouraging our partners and occupiers to adopt environmental best practice, and seek to only invest with those who share our environmental objectives.

**Kevin Bould**  
**Head of Support Services**

**Dated: 29th May 2019**

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