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RLAM ANNOUNCES THE LARGEST EVER LAUNCH OF A UK PROPERTY FUND

Royal London Asset Management announces the largest ever launch of a UK property fund, worth over £2.7 billion. The Royal London UK Real Estate Fund (RLUKREF) invests in UK commercial property across all major sectors (industrials, offices, retail warehouses, shopping centres) and regions and is designed to provide domestic and foreign institutional investors exposure to the UK commercial real estate market.

Fully seeded by Royal London, the fund invests in prime UK properties, over two thirds being in London in locations including New Bond Street, Covent Garden, Trafalgar Square, Oxford Street and St Paul's. The immediate access to returns from a property portfolio of this quality, diversification and scale is a unique offering and something that investors would otherwise find difficult to access through one single fund.

The fund is suited to clients with a long term investment horizon, so that a pipeline of property development projects can be carried forward and clients can reap the long term benefits. The required initial investment is £50 million.

The Authorised Contractual Scheme tax structure allows eligible investors* to be paid the income gross and be taxed in their home country, making tax management simpler.

Drew Watkins is the lead portfolio fund manager for the fund and Stephanie Hacking is the deputy portfolio fund manager.

Piers Hillier, chief investment officer at RLAM commented: *“This fund launch is a vote of confidence in the UK and its real estate market. There are few places in the world with as many prime real estate assets as London, and we believe its property market presents an attractive opportunity for domestic and foreign institutional investors. The long term outlook for UK property remains attractive and the prime nature of this offering provides an excellent opportunity for long term investors to gain exposure to a high quality and well diversified property portfolio.”*

Drew Watkins, senior fund manager at RLAM added: *“This launch gives institutional investors a unique opportunity to access a significant number of quality property assets which are not often traded, and especially not within a single investment fund.”*

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For further information please contact:

Margherita Orlandini
Corporate PR Manager
margherita.orlandini@royallondon.com

0207 506 6791
07919 171 953

Notes to editors

1. This fund is only available to sophisticated institutional investors.
2. The fund invests in properties such as:
 - 111-117 and 120-122 New Bond Street
 - 103, 149/151 and 470-482 Oxford Street
 - Kingsley House, Wimpole Street
 - 9-12 Bow Street/57-59 Long Acre
 - 1/3 St Pauls Churchyard
 - Twentieth Century House, Soho Square
 - Ham Yard Hotel
 - Trafalgar Buildings
 - Tunbridge Wells Shopping Park
 - Westway Shopping Centre, Greenford
3. RLAM manages over 300 properties, worth £6.4 billion. RLAM’s property team comprises 16 property professionals, with specialists covering the main sectors of the UK real estate market: offices; retail; industrial and logistics; planning and development management; indirect (unlisted investments).

About Royal London Asset Management (RLAM):

Established in 1988, Royal London Asset Management (RLAM) is one of the UK's leading fund management companies, providing investment management solutions to both wholesale and institutional clients such as not-for-profit organisations, local authorities and the insurance sector.

RLAM manages £106 billion of assets and employs 85 investment professionals. It invests in all major asset classes including UK and overseas equities, government bonds, investment grade and high yield corporate bonds, property and cash.

For press releases about RLAM please click [here](#)



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