

## Two Promotions in RLAM Property Team

Royal London Asset Management announces two promotions within its property team. Stephanie Hacking has been promoted from Assistant Fund Manager to Fund Manager, whilst Andrew Johnston has been promoted from Asset Manager to Assistant Fund Manager. Both work across RLAM's range of property portfolios, including the £208 million Royal London Property Fund (RLPF). RLPF was the first fund in the UK to adopt the new PAIF structure, investing in a broad range of diversified UK properties.

Stephanie joined RLAM's property team in 2006 and her promotion to Fund Manager will allow her to focus on driving performance from several key projects including two potential development schemes in Maidenhead and several development and refurbishment projects in the West End. Andrew joined the team in 2007 to work alongside Stephen Elliott, the manager of RLPF. His promotion comes at a time when RLAM is focused on continuing to deliver top quartile performance and low volatility. Andrew has been responsible for the major refurbishment of a large mixed use block on King Street, Manchester and is leading a large site assembly and retail development project in Halifax.

Gareth Dickinson, Head of Property at RLAM commented:

"I am very pleased to be able to announce that Stephanie and Andrew have been promoted. These promotions are richly deserved and reflect Stephanie and Andrew's strong professional development, their continued contribution to the team and their role in building the performance of our funds. All team members are experienced, qualified, property professionals and employ a hands-on approach to fund and asset management, which we believe is essential to delivering consistent outperformance for our clients."

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## Editor's notes

**Royal London Asset Management (RLAM)** was established in 1988 and specialises in providing investment management solutions for both the Royal London Group and a range of external institutions. These include FTSE 250 companies, local authorities, universities, charities, wealth managers, financial advisers and private clients. RLAM manages over £40bn of assets, employing more than 50 experienced investment professionals in our London based office.

Royal London Group is a specialist financial service provider. Its businesses focus on those sectors of the market which value quality propositions, operating through a number of brands:

- Scottish Life – UK pensions market
- Bright Grey – UK protection market
- Scottish Provident – UK protection market
- Caledonian Life – RoI protection market
- Royal London 360° – offshore investment markets
- RLAM – fund management
- Royal London Plus – life and pensions administration
- Ascentric/IFDL – Wrap Platform

Royal London is the largest mutual life and pensions company in the UK with Group funds under management of £43.7 billion. Group businesses serve around 3 million customers and employ 2,630 people. Figures quoted are as at 30 June 2011.

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Source: rlam as at 13 October 2011 unless otherwise stated.

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