

## RLAM's property team wins IPD/IPF award for third successive year

Royal London Asset Management (RLAM) announces that the property component of the Royal London Long Term Fund has been named the winner of the Insurance Company Life Funds (above £1 billion) category in the IPD/IPF Property Investment Awards 2011. This is the third successive year that RLAM has won the award, which was presented at the awards ceremony held on 31 March.

The IPD/IPF Property Investment Awards recognise the consistently strong performance of a variety of property fund types based on independently verified three-year annualised returns, and are widely considered to be the authoritative guide to the industry's best performing fund managers. This is the fourth time in six years that RLAM's property team has won the award and believes this to be a strong endorsement of their property investment capabilities.

Gareth Dickinson, Head of Property at RLAM commented:

"We are very honoured to have won this award for a third successive year and we believe that we are the only company to have done so. The award recognises RLAM's achievements in continuing to deliver strong returns for our investors and is a positive endorsement of the skills and experience within RLAM's property team. The management of this fund draws on the expertise of all of our property professionals and I'm delighted that they have been recognised in this way."



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### Notes for Editors

#### **About RLAM**

Royal London Asset Management (RLAM) was established in 1988 and specialises in providing investment management solutions for both the Royal London Group and a range of external institutions. These include FTSE 250 companies, local authorities, universities, charities, wealth managers, financial advisers and private clients. RLAM manages over £40bn of assets, employing more than 50 experienced investment professionals in our London based office.

#### **About Royal London Group**

Royal London Group is a specialist financial service provider. Its businesses focus on those sectors of the market which value quality propositions, operating through a number of brands:

- Scottish Life – UK pensions market
- Bright Grey – UK protection market

- Scottish Provident – UK protection market
- Royal London 360° – offshore investment markets
- RLAM – fund management
- RLCM – specialist cash and liquidity management for UK onshore clients
- RLAM (CI) – specialist cash and liquidity management for offshore clients
- Royal London Plus – life and pensions administration
- Ascentric / IFDL – Wrap platform
- Royal London (retail) distributes life and pensions products through Santander's UK branch networks.

Royal London is the largest mutual life and pensions company in the UK with Group funds under management of £42.2 billion. Group businesses serve around 3.1 million customers and employ 2,790 people. Figures quoted are as at 31 December 2010.

#### **About RLAM property**

RLAM manages £2.3 billion of property assets (as at 28 February 2011), including life and pension funds and the Royal London Property Fund (RLPF). RLPF is a UK commercial property fund that converted to PAIF status in May 2010, the first existing property fund to convert following the introduction of the structure by the FSA in 2009. RLAM's property team comprises 11 fund managers, asset managers and dedicated project management/support services professionals.

#### **About the IPD/IPF UK Property Investment Awards**

The IPD/IPF UK Property Investment Awards is an annual event and are now in their 11th year. They identify demonstrated and consistently measured real estate investment performance across 10 investor categories in the UK. The awards - determined by IPD using standardised data held in its extensive databases - recognise independently verified investment performance by pension and life funds, pooled funds, property investment companies and other professionally managed real estate portfolios in the UK. There are 14 awards split into five main categories; Insurance Funds; Pension Funds; Balanced and Specialist Pooled Property Funds and Traditional Estates and Data Quality.

Awards are also split by fund size and are based either upon absolute 3-year annualised returns, or sector-relative 3-year annualised returns (for specialist funds). There is one further award, based upon a 10-year risk adjusted return criterion, which focuses upon the long term consistency of performance track records.

To be considered, all funds must be members of the IPD Portfolio Analysis Service which provides investors with an independent audit of returns against the benchmark and a benchmark against the relevant market or sector.

The management houses of the top 5% of funds then each qualify for an award.

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rlam is a marketing brand including the following companies: Royal London Asset Management Limited registered in England & Wales number 2244297; Financial Services Authority (FSA) register number 141665. Royal London Pooled Pensions Company Limited registered in Scotland number SC048729; FSA register number 110456. Royal London Unit Trust Managers Limited registered in England & Wales number 2372439; FSA register number 144037. Royal London Cash Management Limited registered in England & Wales number 19632; FSA register number 121844. All of the above are authorised and regulated by the Financial Services Authority.

It also includes Royal London Asset Management Bond Funds Plc registered in Ireland number 364259 and regulated by the Central Bank of Ireland.

All these companies are subsidiaries of The Royal London Mutual Insurance Society Limited registered in England and Wales number 0099064 (FSA registration number 117672). Head office: 55 Gracechurch Street, London EC3V 0RL.

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