

RLAM appoints Darren Bustin as Head of Derivatives

Royal London Asset Management (RLAM) announces the appointment of Darren Bustin as Head of Derivatives. Darren joined RLAM on 4 April 2011 and will be working closely with senior portfolio managers across a range of products.

Darren has extensive experience of derivatives markets gained across a range of investment banks and asset managers. He was previously Head of Derivative Solutions at Aegon, where he was responsible for the design, structuring and implementation of derivative strategies across major asset classes to deliver enhanced returns, mitigate risk and provide capital protection. Prior to Aegon he was an Associate Director of Aladdin Capital, having previously gained sell-side derivatives experience at BNP Paribas and JP Morgan.

Robert Talbut, Chief Investment Officer at RLAM, commented:

“We are pleased to welcome Darren to RLAM, where his extensive experience of structuring and trading derivatives, gained on both the buy-side and the sell-side, will be invaluable.”

Darren Bustin added:

“I’m very excited to be joining the RLAM investment team. The company has some excellent fund managers and high quality products and I look forward to working with my new colleagues across a range of areas.”

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Notes for Editors

Royal London Asset Management (RLAM) was established in 1988 and specialises in providing investment management solutions for both the Royal London Group and a range of external institutions. These include FTSE 250 companies, local authorities, universities, charities, wealth managers, financial advisers and private clients. RLAM manages over £40bn of assets, employing more than 50 experienced investment professionals in our London based office.

Royal London Group is a specialist financial service provider. Its businesses focus on those sectors of the market which value quality propositions, operating through a number of brands:

- Scottish Life – UK pensions market
 - Bright Grey – UK protection market
 - Scottish Provident – UK protection market
 - Royal London 360° – offshore investment markets
 - RLAM – fund management
 - RLCM – specialist cash and liquidity management for UK onshore clients
 - RLAM (CI) – specialist cash and liquidity management for offshore clients
 - Royal London Plus – life and pensions administration
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- Ascentric / IFDL – Wrap platform
- Royal London (retail) distributes life and pensions products through Santander's UK branch networks.

Royal London is the largest mutual life and pensions company in the UK with Group funds under management of £42.2 billion. Group businesses serve around 3.1 million customers and employ 2,790 people. Figures quoted are as at 31 December 2010.

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Source: rlam as at April 2011 unless otherwise stated.

rlam is a marketing brand including the following companies: Royal London Asset Management Limited, registered in England & Wales number 2244297; FSA register number 141665. Royal London Pooled Pensions Company Limited, registered in Scotland number SC048729; FSA register number 110456. Royal London Unit Trust Managers Limited, registered in England & Wales number 2372439; FSA register number 144037. Royal London Cash Management Limited, registered in England & Wales number 19632; FSA register number 121844. All of the above are authorised and regulated by the Financial Services Authority. It also includes Royal London Asset Management Bond Funds Plc, registered in Ireland number 364259 and regulated by the Central Bank of Ireland.

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